



Term sheet
Agrieland AS – Private Placement of NOK 1 000 000 - 10 MNOK

Please be aware that the placement of new shares (the “Private Placement”) in Agrieland AS (“Agrieland” or “the Company”) will be based on available public information.

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| Issuer/Company | Agrieland AS, org nr 922 358 214, a private limited liability company organized under Norwegian law |
| Current share capital | Total number of shares: 20 000 000 shares with a par value of NOK 0,85. |
| Registration | The shares of Agrieland AS can be registered in the VPS register. |
| Private Placement | Private Placement of NOK 6500 - 10 million, corresponding to between 6500 and 10 million, Offer Shares based on the price stated below, equaling to maximum 50% of the Company Shares Number of Offer Shares to be determined by the interest in the private placement A Shares on offer 2 mill. B Shares on offer 8 mill. |
| Offer price | NOK 1.00 |
| Tax information | Tax reduction for “Oppstartselskaper” is applicable for new investors. Max limit for Agrieland is 1,5MNOK. Min 30000 NOK max 500000 NOK per investor. Limit differ for A and B Shares |
| Use of proceeds | <ul style="list-style-type: none"> • Activities related to growth • Strategic investments • Securing external funding • Marketing activities / positioning / brand building • Strengthening the organization /securing talents • General corporate purposes • Securing projects |
| Application Period | <ul style="list-style-type: none"> • Start: 1st of January 2019. • End: 15th of Dec 2019 at 12:00 CET |
| Settlement dates | <ul style="list-style-type: none"> • Allocation: On or about 15th of June 2019 • Payment: On or about 15th of June 2019 • Delivery of shares (on VPS account): Expected before the 1th of August 2019 • New signees after 24.04.19 will settle 30 days after application date. |
| Minimum/ maximum order | <ul style="list-style-type: none"> • Minimum order: 100 000 A-Shares equivalent of NOK 100 000 • Maximum order: 500 000 A-Shares equivalent of NOK 500 000 • Minimum order: 6500 B-Shares equivalent of NOK 6500 • Maximum order: 125000 B-Shares equivalent of NOK 125000 |
| Allocation criteria | <ul style="list-style-type: none"> • Discretion of the Board of Directors • The Board of Directors will focus on criteria such as (but not limited to) relative order size, perceived investor quality and investment horizon. • If oversubscribed, shares will be reduced according to existing number of shares. |
| Investor documentation | <ul style="list-style-type: none"> • Application agreement • Investor presentation (agrieland.no) • Board meeting protocol 1th of March 2019 • Company information available on Agrieland’s web-site www.agrieland.no |
| Selling restrictions | The offering is for new shareholders |
| Conditions to Private Placement | <i>The Completion of the Private Placement is subject to the corporate resolutions of the Company required to implement the issue of the Offer Shares, including resolution by the board of directors of the Company to issue the Offer Shares through a private placement directed to the Applicants who have been allocated Offer Shares pursuant to the authorization to increase the Company’s share capital granted by the Company’s general meeting. The Private Placement will be cancelled if the Conditions are not fulfilled by 15th of May 2019. The Company further reserves the right, at any time and for any reason, to terminate the Private Placement without giving advance notice or providing any reason. The Company will not be liable for any losses if the Private Placement is cancelled, irrespective of the reason for such cancellation.</i> |

Please note that this Term Sheet only represents a summary of the Transaction details, and is qualified in its entirety by the more detailed information included in the Application Agreement and other Investor Documentation prepared in connection with this Share Placement. Any decision to invest should be based on a consideration of the above mentioned documents as a whole by the investor, in addition to available public information.